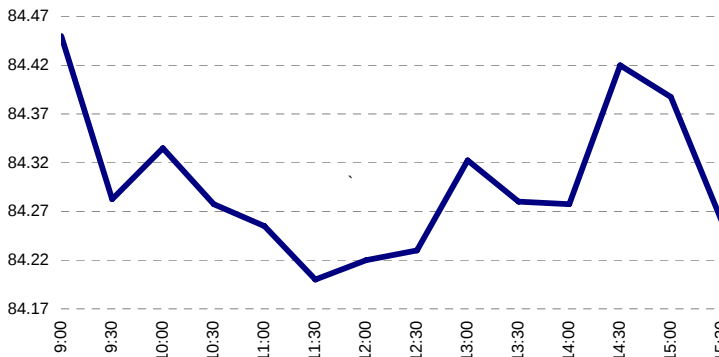


Tuesday May 06 2025

Spot date: Thursday May 08 2025

| 6 mth LIBOR | Major Currencies       | Today's Crosses | Spot       | Cash         | Forward Rates v/s INR (Export/ Import) |               |               |               |                |               | Previous                   |         |                           |         |
|-------------|------------------------|-----------------|------------|--------------|----------------------------------------|---------------|---------------|---------------|----------------|---------------|----------------------------|---------|---------------------------|---------|
|             |                        |                 | v/s INR    |              | May                                    | June          | July          | October       | January        | April         | Open                       | High    | Low                       | Close   |
| 4.68        | USD / INR              |                 | 84.34/ 36  | 84.33/ 35    | 84.45/ 48                              | 84.61/ 65     | 84.77/ 80     | 85.19/ 22     | 85.60/ 64      | 86.12/ 15     | 84.4500                    | 84.4700 | 84.1175                   | 84.2600 |
| -           | ATM Options (put/call) | -               | -          | -            | 0.53/0.54                              | 0.75/0.76     | 0.94/0.95     | 1.28/1.29     | 1.54/1.55      | 1.72/1.74     | -                          | -       | -                         | -       |
| 0.15        | EUR / USD              | 1.1317          | 95.45/ 47  | 95.44/ 46    | 95.71/ 74                              | 96.08/ 11     | 96.45/ 48     | 97.51/ 54     | 98.52/ 55      | 99.55/ 57     | 1.1307                     | 1.1365  | 1.1295                    | 1.1315  |
| 0.07        | USD / JPY(100)         | 143.76          | 58.66/ 68  | 58.65/ 67    | 58.90/ 92                              | 59.21/ 24     | 59.52/ 55     | 60.42/ 44     | 61.26/ 29      | 62.07/ 11     | 144.94                     | 145.00  | 143.54                    | 143.70  |
| 4.74        | GBP / USD              | 1.3296          | 112.14/ 17 | 112.13/ 16   | 112.29/ 35                             | 112.53/ 58    | 112.76/ 81    | 113.40/ 42    | 114.00/ 01     | 114.70/ 71    | 1.3288                     | 1.3337  | 1.3257                    | 1.3296  |
| -0.70       | USD / CHF              | 0.8229          | 102.47/ 48 | 102.46/ 47   | 102.93/ 96                             | 103.50/ 53    | 104.04/ 06    | 105.80/ 82    | 107.45/ 46     | 109.05/ 06    | 0.8247                     | 0.8284  | 0.8214                    | 0.8222  |
| 3.06        | AUD / USD              | 0.6460          | 54.48/ 49  | 54.47/ 48    | 54.57/ 58                              | 54.70/ 71     | 54.82/ 83     | 55.18/ 19     | 55.53/ 54      | 55.91/ 93     | 0.6450                     | 0.6494  | 0.6434                    | 0.6469  |
|             |                        | v/s USD         | v/s INR    | Overnight    | 1-Month                                | 2-Month       | 3-Month       | 6-Month       | 9-Month        | 12-Month      | Speculation Index          |         |                           |         |
|             | CNY (NDF)              | 7.2269          | 11.6731    | -            | 11.6884/ 6953                          | 11.7215/ 7284 | 11.7673/ 7742 | 11.9006/ 9076 | 12.0314/ 0385  | 12.1448/ 1519 | One Month                  |         | Buy Onshore Sell Offshore |         |
|             | SOFR                   |                 |            | 4.36         | 4.33154                                | -             | 4.26047       | 4.08282       | -              | 3.76227       | Today                      |         | 0.02                      |         |
| Prime       | Other Currencies       | v/s USD         | v/s INR    |              | Overnight                              | 3 month       | 6 month       | 1 year        | 5 year         | 10Y           | Yesterday                  |         | 0.01                      |         |
| -           | Indonesian Rupiah      | 16475           | 0.0051     | libor/swap   | 5.0616                                 | 4.8537        | 4.6821        | 6.0414        | 3.8540         | 4.0990        | +ve : Onshore buying of \$ |         |                           |         |
| -           | HongKong Dollar        | 7.75            | 10.88      | fwds % ann.  | 1.73                                   | 2.17          | 2.07          | 2.16          | 2.71           | 2.47          | Currency Futures           |         |                           |         |
| 5.25        | Singapore Dollar       | 1.2931          | 65.23      | mibor/swaps  | 5.94                                   | 5.89          | 5.79          | 5.66          | 5.63           | 5.79          |                            | (1m)    | (6m)                      | (12m)   |
| -           | Thai Baht (100)        | 32.86           | 256.67     | mifor/swaps  | 7.09                                   | 6.95          | 7.23          | 7.94          | 6.68           | 6.70          | OTC                        | 84.48   | 85.22                     | 86.15   |
| -           | Korean Won (100)       | 1400.5          | 6.02       | G-sec        | -                                      | 5.88          | 5.90          | 5.87          | 6.08           | 6.35          | NDF(cldsg)                 | 84.44   | 85.22                     | 86.23   |
| -           | U.A.E Dirham           | 3.6725          | 22.9563    | DXY          | VIX                                    | BSE           | NSE           | DOW           | FTSE           | NIKKEI        | Futures                    | 84.44   | 86.40                     | -       |
| -           | S. African Rand        | 18.2707         | 4.62       | 99.83 ↓ 0.01 | 23.64 ↑ 0.96                           | 80614 ↓ 182   | 24401 ↓ 60    | 41219 ↓ 99    | 8596 ↑ 100     | 36831 ↑ 378   | Open Int                   | 1065183 | 79                        | -       |
| 4.95        | Canadian Dollar        | 1.3823          | 61.02      |              | Copper                                 | Aluminum      | Zinc          | Nickel        | Gold           | Oil (1 month) | USD/INR Overnight VAR      |         |                           |         |
| 2.35        | Swedish Krone          | 9.6588          | 8.73       | cash         | 9466                                   | 2409          | 2570          | 15287         |                |               | 0.3697                     |         |                           |         |
| -           | Danish Krone           | 6.5936          | 12.79      | 3 mths/ spot | 9478 ↑ 113                             | 2449 ↑ 18     | 2657 ↑ 49     | 15700 ↑ 220   | 3361.1 ↑ 105.7 | 58.02 ↑ 2.0   |                            |         |                           |         |

USDINR-05/05/25



| Data releases today           | Forecast | Previous | View for the day | Macro Support-Resistance | Sentiment (for base currency) | Forecast for the day |
|-------------------------------|----------|----------|------------------|--------------------------|-------------------------------|----------------------|
| USD Trade Balance             | -136.8B  | -122.7B  | USD/INR          | 82.50-87.00              | Neutral                       | 84.00-84.55          |
| EUR German Final Services PMI | 48.8     | 48.8     | EUR/USD          | 1.0500-1.1700            | Negative                      | 1.1250-1.1350        |
| EUR Final Services PMI        | 49.7     | 49.7     | GBP/USD          | 1.2800-1.3700            | Negative                      | 1.3240-1.3350        |
| GBP Final Services PMI        | 48.9     | 48.9     | USD/JPY          | 135.00-155.00            | Positive                      | 143.25-144.60        |
|                               |          |          | USD/CHF          | 0.7900-0.8500            | Positive                      | 0.8220-0.8260        |

**“Trading doesn't just reveal your character, it also builds it if you stay in the game long enough.”**

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